

Report to Council

Report Title: 2021 Non-Tax Support Budget and Utility Rate Changes

Prepared By: Trish Serratore, Chief Financial Officer

Department: Finance

Date: February 9, 2021

Report Number: FIN2021-06 **File Number:** C11FIN, F05

Attachments: Updated 2021 Non-Tax Supported Budget
2021 Water Service Rates and Charges By-Law

Recommendation:

That the Council of the Municipality of Brockton hereby approves Report Number FIN2021-06 – 2021 Non-Tax Supported Budget and Utility Rate Changes, prepared by Trish Serratore, and in so doing authorizes By-Laws coming forward approving the 2021 Non-Tax Supported Budget and 2021 Water/Wastewater Rates.

Report:

Background:

On January 19, 2021 staff presented the Non-Tax Supported budget to Council. At that time there were some concerns noted around the 3% rate increase previously approved. Financial Plans for municipal drinking water systems are mandated by Ontario Regulation 453/07, under the *Safe Drinking Water Act, 2002, S.O. 2002, c. 32* and they recognize the benefits of long-term financial planning for all municipal services. Long-term financial planning to support our vast water and wastewater infrastructure is a priority and legislated by the Province.

On January 26, 2021 staff presented report UT2021-03 Water and Wastewater Financial Plans 2021 to 2026 which included the B.M Ross Water Works Financial Plan. At the January 26th meeting Council approved the following rate increases be applied:

Water Financial Plan: 2021 =2 % ;2022 =3.8%; 2023 = 3.8%; 2024 =3.8%; 2025 =3.8%; 2026 =3.8 %

Wastewater Financial Plan: 2021 =2%; 2022 =4.8%; 2023 =4.8%; 2024 =4.8%; 2025 =4.8 %; 2026 =4.8%:

Analysis:

Staff have made the rate changes to the Non-tax Supported Budget to properly reflect the rates approved on January 26, 2021 which includes 2% for both water and wastewater for 2021.

In addition, each year Council needs to approve the By-law to be able to implement the rate change on March 1st, 2021. Staff have prepared the amended by-law with the rate changes as approved on January 26th 2021.

Sustainability Checklist:

What aspect of the Brockton Sustainable Strategic Plan does the content/recommendations in this report help advance?

- Do the recommendations help move the Municipality closer to its Vision? N/A
- Do the recommendations contribute to achieving Cultural Vibrancy? N/A
- Do the recommendations contribute to achieving Economic Prosperity? N/A
- Do the recommendations contribute to Environmental Integrity? N/A
- Do the recommendations contribute to the Social Equity? N/A

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

The rate increases are included in the annual budget as per the approved 6-year Financial Plan.

Respectfully Submitted by:



Trish Serratore, Chief Financial Officer

Reviewed By:



Sonya Watson, Chief Administrative Officer