

Report to Council

Report Title: 2019 to 2023 Estimated Federal Gas Tax Payments

Prepared By: Trish Serratore, CFO

Department: Finance

Date: November 19, 2018

Report Number: FIN2018-38 **File Number:** C11FIN, F11GA

Attachments: Estimated AMP Allocation of Federal Gas Tax Funds,
Municipal Funding Agreement 2019-2023,
FAQ's

Recommendation:

That the Council of the Municipality of Brockton hereby receives Report Number FIN2013-38 – 2019 to 2023 Estimated Federal Gas Tax Payments, prepared by Trish Serratore, CFO for information purposes.

Report:

Background:

The Municipality of Brockton has an agreement with the Association of Municipalities of Ontario (AMO) for the transfer of funds through the federal gas tax program. The funds are allocated to major repairs and/or replacements of the Municipality's bridges and culverts

Analysis:

We are pleased to see the estimated amount of the transfers for 2019 to 2023 overall steadily increase. This is a valuable resource for the effective management of the Municipality's bridge and culvert assets.

The population of Canada increased by 5% between 2011 and 2016. Municipalities that exceeded this rate of growth will receive an increased allocation in 2019; municipalities that did not will receive a decreased allocation.

Brockton's population grew by 0.3% between 2011 and 2016, so the Municipality will unfortunately receive a decreased allocation in 2019. Brockton received \$300,418.22 in 2018 and a decrease of 4.67% by 2019 and gradually increasing by 2023.

Sustainability Checklist:

What aspect of the Brockton Sustainable Strategic Plan does the content/recommendations in this report help advance?

- Do the recommendations help move the Municipality closer to its Vision? N/A
- Do the recommendations contribute to achieving Cultural Vibrancy? N/A
- Do the recommendations contribute to achieving Economic Prosperity? N/A
- Do the recommendations contribute to Environmental Integrity? N/A
- Do the recommendations contribute to the Social Equity? N/A

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? No

The decrease in funding will have increased financial pressures on the Municipality with the projected infrastructure updates needed within the Municipality.

Respectfully Submitted by:



Trish Serratore, Chief Financial Officer

Reviewed By:



Chief Administrative Officer