

Report to Council

Report Title: 2020 Surplus Assets

Prepared By: Trish Serratore, Chief Financial Officer

Department: Finance

Date: December 8, 2020

Report Number: FIN2020-44 **File Number:** C11FIN, F06

Attachments: N/A

Recommendation:

That the Council of the Municipality of Brockton hereby receives Report Number FIN2020-44 – 2020 Surplus Assets, prepared by Trish Serratore, Chief Financial Officer for information purposes and approves the attached listed for surplus items.

Report:

Background:

As per the Surplus Asset Policy, staff have identified a listing of items to be declared surplus and disposed of via GovDeals.

Analysis:

Staff have identified the attached listing of items for surplus. Many of the items are for scrap and do not meet the safety requirements.

As per the Surplus Asset policy, items greater than \$1,000 shall be presented to council to be declared surplus, as well as:

- Items will be offered for use in other Municipal departments (at cost).
- Remaining items will be offered for sale, using one or a combination of the methods outlined below.
 - Public notices will be placed in the local newspapers, and on the municipal web site.
 - The notices will include a list of the equipment for sale
 - A process to accept sealed bids from members of the public, staff and Council.
 - Bids will be opened as of the specific date
 - The equipment sold to the highest bidder and shall be picked up within ten (10) business days.
- Posting items on Govdeals

- If the public notice does not produce any bids, the equipment may be sent to public auction for sale or an alternative method used as authorized by the CAO/CFO.

Staff believe that the recommendations on the attached are the best approach for disposal.

Sustainability Checklist:

What aspect of the Brockton Sustainable Strategic Plan does the content/recommendations in this report help advance?

- | | |
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| • Do the recommendations help move the Municipality closer to its Vision? | N/A |
| • Do the recommendations contribute to achieving Cultural Vibrancy? | N/A |
| • Do the recommendations contribute to achieving Economic Prosperity? | N/A |
| • Do the recommendations contribute to Environmental Integrity? | No |
| • Do the recommendations contribute to the Social Equity? | N/A |

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

Funds received for the surplus equipment will go back into the relative departments.

Respectfully Submitted by:



Trish Serratore, Chief Financial Officer

Reviewed By:



Sonya Watson, Chief Administrative Officer