

## Report to Council

<b>Report Title:</b>	East Ridge Business Park Land Lease Agreement		
<b>Prepared By:</b>	Sonya Watson, Chief Administrative Officer		
<b>Department:</b>	Economic Development		
<b>Date:</b>	April 28, 2020		
<b>Report Number:</b>	ED2020-04	<b>File Number:</b>	C11EC, L04EA, D02EA
<b>Attachments:</b>	East Ridge Business Park Land Lease Agreement		

### **Recommendation:**

That the Council of the Municipality of Brockton hereby approves Report Number ED2020-04 – East Ridge Business Park Land Lease Agreement, prepared by Sonya Watson, Chief Administrative Officer and in doing so approves a By-Law coming forward.

### **Report:**

#### **Background:**

In late January 2020, the Municipality advertised tenders for leasing land in Walkerton's East Ridge Business Park. The portion of land is only suitable for soybean crop. Tenders were advertised through the newspaper, and website with a closing date of February 13, 2020. Unfortunately, no submissions were received for the tender.

As a result, staff worked with local farmers to determine their interest in renting the land.

#### **Analysis:**

Staff have drafted a two-year land lease agreement with Dave Zettler of 584653 Ontario Limited, which has been attached to this report. This agreement has been established based on the available workable lands. The agreement is based on \$90.00 per acre, being \$2,250.00 in total in relation to the twenty-five (25) workable acres. There are some marginal and wet lands in this area that cannot be cropped leading to the 25 workable acres. Further, majority of these lands have not been in crop for up to 5 years so will take added fertilizer to get to a more fertile state.

A By-Law has been prepared to accept the land lease agreement with 584653 Ontario Limited.

## Sustainability Checklist:

What aspect of the Brockton Sustainable Strategic Plan does the content/recommendations in this report help advance?

- Do the recommendations help move the Municipality closer to its Vision? Yes
- Do the recommendations contribute to achieving Cultural Vibrancy? No
- Do the recommendations contribute to achieving Economic Prosperity? Yes
- Do the recommendations contribute to Environmental Integrity? Yes
- Do the recommendations contribute to the Social Equity? No

## Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

As stated in the agreement, 584653 Ontario Limited will pay the amount owed in rent through two installments on May 1st, 2020, in the amount of five hundred (\$500.00) dollars; and on or before December 15th, in the amount of seventeen hundred and fifty (\$1,750.00) dollars.

In total there are 78.5 acres being rented in East Ridge now for a total of \$7,100 in revenue in 2020 and 2021. Rather than the \$4,691.76 and staff time incurred in 2019 paid for plowing and attending to the grass.

## Reviewed By:



**Trish Serratore, Chief Financial Officer**

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## Respectfully Submitted by:



**Sonya Watson, Chief Administrative Officer**