

Report to Council

Report Title: Green Municipal Fund Walkerton Pollution Control Plant UV Disinfection System Loan/Grant Agreement

Prepared By: Trish Serratore, Chief Financial Officer

Department: Finance

Date: April 7, 2020

Report Number: FIN2020-12 **File Number:** C11FIN, F11

Attachments: Green Municipal Fund Loan and Grant Agreement

Recommendation:

That the Council of the Municipality of Brockton hereby receives Report Number FIN2020-12 – Green Municipal Fund Walkerton Pollution Control Plant UV Disinfection System Loan/Grant Agreement, prepared by Trish Serratore, Chief Financial Officer, and in doing so approves a By-Law coming forward to accept the loan and grant agreement with Green Municipal Fund for Project GMF16598 for the Walkerton Pollution Control Plant UV Disinfection System.

Report:

Background:

On October 17th, 2019 staff received notification that they were approved for the Federation of Canadian Municipalities (FCM) Green Municipal Fund combined loan and grant application for the Walkerton Pollution Control UV Disinfection System.

On March 10, 2020 Council accepted the tender for the Walkerton Pollution Control Plant UV Disinfection System Project authorized by By-Law 2020-026.

Analysis:

On February 19, 2020, staff received the attached agreement from the FCM for the combined loan and grant application. With the recent acceptance of the tender, staff now require authorization from Council to enter into the agreement as attached. The FCM loan offers below-mark loans and is combined with a grant. The total approved loan is up to \$520,000 with a grant of up to \$78,000.

Sustainability Checklist:

What aspect of the Brockton Sustainable Strategic Plan does the content/recommendations in this report help advance?

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| • Do the recommendations help move the Municipality closer to its Vision? | Yes |
| • Do the recommendations contribute to achieving Cultural Vibrancy? | N/A |
| • Do the recommendations contribute to achieving Economic Prosperity? | Yes |
| • Do the recommendations contribute to Environmental Integrity? | Yes |
| • Do the recommendations contribute to the Social Equity? | N/A |

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

The capital project and funding were included in the 2020 budget.

Respectfully Submitted by:



Trish Serratore, Chief Financial Officer

Reviewed By:



Sonya Watson, Chief Administrative Officer