

Report to Council

Report Title: Main Street Revitalization Grant Update

Prepared By: Trish Serratore, Chief Financial Officer

Department: Finance

Date: March 10, 2020

Report Number: FIN2020-11 **File Number:** C11FIN, F11

Attachments: Draft Amend Main Street Revitalization Fund Agreement By-Law

Recommendation:

That the Council of the Municipality of Brockton hereby approves Report Number FIN2020-11 – Main Street Revitalization Grant Update, prepared by Trish Serratore, Chief Financial Officer and in doing so approves a By-Law coming forward to extend the Main Street Revitalization Fund Agreement until October 31, 2020 for the purchase of banners for downtown Walkerton.

Report:

Background:

On March 21, 2018, Staff brought forward Report Number ED2018-08 announcing the Municipality's qualification for the Ontario Main Street Revitalization Initiative through the Association of Municipalities Ontario (AMO). All reports, and funding must be spent by March 31, 2020.

On April 9, 2018, Brockton Council adopted By-Law 2018-027 entering into an agreement with the Province of Ontario to participate in the Main Street Revitalization Initiative.

Analysis:

The Municipality utilized the \$40,800 funds available from the grant to revitalize the Durham Street Sidewalks in Walkerton, and installation of an accessible picnic table at the Walkerton Pavilion. Approximately \$3,750 + accumulated interest remains in the grant and these funds were allocated towards the purchase of banners for downtown Walkerton in 2020.

AMO recently informed staff that a project extension was available for the Main Street Revitalization Initiative, allowing Municipalities to extend their projects under the grant until October 31, 2020.

An amendment will need to be completed by the Municipality prior to March 31, 2020 to allow Brockton to participate in this project extension. After the amendment is completed, the new project completion date would be October 31, 2020 to expend funds and complete all reporting requirements.

As a result of this update, the Municipality would need to amend By-Law 2018-027 to extend the agreement until October 31, 2020. Staff have prepared a draft By-Law which has been attached to this report and will be brought forward for Council's consideration.

Sustainability Checklist:

What aspect of the Brockton Sustainable Strategic Plan does the content/recommendations in this report help advance?

- | | |
|---|-----|
| • Do the recommendations help move the Municipality closer to its Vision? | Yes |
| • Do the recommendations contribute to achieving Cultural Vibrancy? | Yes |
| • Do the recommendations contribute to achieving Economic Prosperity? | Yes |
| • Do the recommendations contribute to Environmental Integrity? | N/A |
| • Do the recommendations contribute to the Social Equity? | Yes |

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

The \$3,750 was included in the 2020 budget to assist with the costs for the downtown banners.

Respectfully Submitted by:



Trish Serratore, Chief Financial Officer

Reviewed By:



Sonya Watson, Chief Administrative Officer