

## 2020 ANNUAL REPAYMENT LIMIT

(UNDER ONTARIO REGULATION 403 / 02)

|                         |                   |           |                  |
|-------------------------|-------------------|-----------|------------------|
| <b>MMAH CODE:</b>       | <b>41622</b>      |           |                  |
| <b>MUNID:</b>           | <b>41030</b>      |           |                  |
| <b>MUNICIPALITY:</b>    | <b>Brockton M</b> |           |                  |
| <b>UPPER TIER:</b>      | <b>Bruce Co</b>   |           |                  |
| <b>REPAYMENT LIMIT:</b> |                   | <b>\$</b> | <b>2,858,961</b> |

The repayment limit has been calculated based on data contained in the 2018 Financial Information Return, as submitted to the Ministry. This limit represents the maximum amount which the municipality had available as of December 31, 2018 to commit to payments relating to debt and financial obligation. Prior to the authorization by Council of a long term debt or financial obligation, this limit must be adjusted by the Treasurer in the prescribed manner. The limit is effective January 01, 2020

### FOR ILLUSTRATION PURPOSES ONLY,

The additional long-term borrowing which a municipality could undertake over a 5-year, a 10-year, a 15-year and a 20-year period is shown.

If the municipalities could borrow at 5% or 7% annually, the annual repayment limits shown above would allow it to undertake additional long-term borrowing as follows:

| 5% Interest Rate |                    |    |            |
|------------------|--------------------|----|------------|
| (a)              | 20 years @ 5% p.a. | \$ | 35,628,973 |
| (a)              | 15 years @ 5% p.a. | \$ | 29,675,038 |
| (a)              | 10 years @ 5% p.a. | \$ | 22,076,139 |
| (a)              | 5 years @ 5% p.a.  | \$ | 12,377,805 |
| 7% Interest Rate |                    |    |            |
| (a)              | 20 years @ 7% p.a. | \$ | 30,287,874 |
| (a)              | 15 years @ 7% p.a. | \$ | 26,039,171 |
| (a)              | 10 years @ 7% p.a. | \$ | 20,080,146 |
| (a)              | 5 years @ 7% p.a.  | \$ | 11,722,305 |

# DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

(UNDER ONTARIO REGULATION 403/02)

MUNICIPALITY:

**Brockton M**

MMAH CODE:

**41622**

## Debt Charges for the Current Year

|      |                                                                                                                                      | 1              |
|------|--------------------------------------------------------------------------------------------------------------------------------------|----------------|
|      |                                                                                                                                      | \$             |
| 0210 | Principal (SLC 74 3099 01). . . . .                                                                                                  | 736,794        |
| 0220 | Interest (SLC 74 3099 02). . . . .                                                                                                   | 170,039        |
| 0299 | <b>Subtotal</b>                                                                                                                      | <b>906,833</b> |
| 0610 | Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01) . . . . . | 0              |
| 9910 | <b>Total Debt Charges</b>                                                                                                            | <b>906,833</b> |

## Amounts Recovered from Unconsolidated Entities

|      |                                                                                                     | 1              |
|------|-----------------------------------------------------------------------------------------------------|----------------|
|      |                                                                                                     | \$             |
| 1010 | Electricity - Principal (SLC 74 3030 01) . . . . .                                                  | 0              |
| 1020 | Electricity - Interest (SLC 74 3030 02) . . . . .                                                   | 0              |
| 1030 | Gas - Principal (SLC 74 3040 01) . . . . .                                                          | 0              |
| 1040 | Gas - Interest (SLC 74 3040 02) . . . . .                                                           | 0              |
| 1050 | Telephone - Principal (SLC 74 3050 01) . . . . .                                                    | 0              |
| 1060 | Telephone - Interest (SLC 74 3050 02) . . . . .                                                     | 0              |
| 1099 | <b>Subtotal</b>                                                                                     | <b>0</b>       |
| 1410 | Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02) . . . . .     | 0              |
| 1411 | Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02). . . . . | 0              |
| 1412 | Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02). . . . .          | 0              |
| 1420 | <b>Total Debt Charges to be Excluded</b>                                                            | <b>0</b>       |
| 9920 | <b>Net Debt Charges</b>                                                                             | <b>906,833</b> |

|                                 |                                                                                                                                                                                     | 1                 |
|---------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
|                                 |                                                                                                                                                                                     | \$                |
| 1610                            | Total Revenue (SLC 10 9910 01). . . . .                                                                                                                                             | 17,891,289        |
| <b>Excluded Revenue Amounts</b> |                                                                                                                                                                                     |                   |
| 2010                            | Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04) . . . . .                                                                                                            | 0                 |
| 2210                            | Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01) . . . . .                                                           | 2,690,343         |
| 2220                            | Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01) . . . . .                                                                             | 0                 |
| 2225                            | Deferred revenue earned (Provincial Gas Tax) (SLC 10 830 01) . . . . .                                                                                                              | 0                 |
| 2226                            | Deferred revenue earned (Canada Gas Tax) (SLC 10 831 01) . . . . .                                                                                                                  | 0                 |
| 2230                            | Revenue from other municipalities including revenue for Tangible Capital Assets ( SLC 10 1098 01 + SLC 10 1099 01) . . . . .                                                        | 576,085           |
| 2240                            | Gain/Loss on sale of land & capital assets (SLC 10 1811 01) . . . . .                                                                                                               | -198,583          |
| 2250                            | Deferred revenue earned (Development Charges) (SLC 10 1812 01) . . . . .                                                                                                            | 0                 |
| 2251                            | Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01) . . . . .                                                                                             | 0                 |
| 2252                            | Donated Tangible Capital Assets (SLC 53 0610 01) . . . . .                                                                                                                          | 0                 |
| 2253                            | Other Deferred revenue earned (SLC 10 1814 01) . . . . .                                                                                                                            | 0                 |
| 2254                            | Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01) . . . . .                                                                                             | 0                 |
| 2255                            | Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01<br>+ SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01) . . . . . | -239,732          |
| 2299                            | <b>Subtotal</b>                                                                                                                                                                     | <b>2,828,113</b>  |
| 2410                            | Fees and Revenue for Joint Local Boards for Homes for the Aged . . . . .                                                                                                            | 0                 |
| 2610                            | <b>Net Revenues</b>                                                                                                                                                                 | <b>15,063,176</b> |
| 2620                            | <b>25% of Net Revenues</b>                                                                                                                                                          | <b>3,765,794</b>  |
| 9930                            | <b>ESTIMATED ANNUAL REPAYMENT LIMIT</b><br>(25% of Net Revenues less Net Debt Charges)                                                                                              | <b>2,858,961</b>  |

\* SLC denotes Schedule, Line Column.