

Bruce Area Solid Waste Recycling

Board of Management, Regular

#5-2019
December 12, 2019

Present: Lillian Abbott, Ryan Nickason, Chris Peabody, Mark Ireland, John Rich, Dave Cuyler, Vince Cascone, Karrie Drury.

Absent: Jay Kirkland.

Item 1: No pecuniary interests were declared.

Item 2: Moved by Ryan Nickason
That we accept the minutes from the regular and special meetings held October 17, 2019 as distributed.
Seconded by Mark Ireland
Carried.

Item 3: Monthly Reports
Moved by Mark Ireland
That we have reviewed cheque numbers 15940 to 15970 inclusive total \$200,993.89.
Seconded by Ryan Nickason
Carried.

Financial Statements - October 2019

-tonnage for the month of October 2019 totalled 383.6 tons.
- year to date tonnage totalled 4,342.36 tons
-net loss for October 2019 totalled \$94,960.51.
-year to date net loss totalled \$140,924.18

Reasons for the net loss for October include 3 pay periods (extra \$50,000); annual truck licensing fees of \$30,000; and high vehicle maintenance costs.

Moved by Chris Peabody
That we have reviewed cheque numbers 15971 to 15997 inclusive totalling \$142,165.57.
Seconded by Ryan Nickason
Carried.

Financial Statements - November 2019

-tonnage for the month of November 2019 totalled 324.9 tons.
-year to date tonnage totalled 4,667.26 tons.
-net loss for November 2019 totalled \$23,756.23.
-year to date net loss totalled \$164,680.41.

Reasons for the net loss for November include high vehicle maintenance costs, purchased blue boxes (\$10,000), annual collection schedules (\$6,000)

Item 4: Other Business

Discussions were held concerning the 2020 budget. Vince reported that the commodity markets are the lowest we have seen therefore that is being accounted for in the proposed 2020 budget. Three versions of the budget were discussed; one without adding capital reserves to the operating budget; and the other two versions have different amounts added from capital reserves. The Board decided to table discussions until the January 2020 meeting.

Moved by Chris Peabody
That we adjourn to meet again January 23, 2020 at **5 p.m.** at the plant.
Seconded by Mark Ireland
Carried.

Chairperson

Vice Chairperson