

Report to Council

Report Title: Singer Tree Committee NWMO Reimbursement
Prepared By: Trish Serratore, Chief Financial Officer
Department: Finance
Date: March 10, 2020
Report Number: FIN2020-06 **File Number:** C11FIN
Attachments: Letter from Singer Tree Committee

Recommendation:

That the Council of the Municipality of Brockton hereby receives Report Number FIN2020-06 – Singer Tree Committee NWMO Reimbursement, prepared by Trish Serratore, Chief Financial Officer and in doing so authorizes the transfer of \$7,500 to the NWMO Reserve Fund for future consideration.

Report:

Background:

In 2018, the Municipality granted \$7,500 to the Singer Tree Committee from the NWMO funds. This was approved by Council in 2016 as part of an application process.

On February 13, 2020 staff received the attached letter and cheque for \$7,500 to reimburse the municipality the funds granted to the Singer Tree Committee.

Analysis:

The Singer Tree Committee did not continue with their performance in 2019, as a result they have decided to return the funds granted to them in 2018 for the updates required to their equipment.

Staff are recommending that the funds go back to the NWMO Reserve Fund for future consideration.

Sustainability Checklist:

What aspect of the Brockton Sustainable Strategic Plan does the content/recommendations in this report help advance?

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|---|-----|
| • Do the recommendations help move the Municipality closer to its Vision? | Yes |
| • Do the recommendations contribute to achieving Cultural Vibrancy? | Yes |
| • Do the recommendations contribute to achieving Economic Prosperity? | Yes |

- Do the recommendations contribute to Environmental Integrity? Yes
- Do the recommendations contribute to the Social Equity? Yes

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes
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Respectfully Submitted by:

Trish Serratore, Chief Financial Officer

Reviewed By:

Sonya Watson, Chief Administrative Officer