

## Report to Council

**Report Title:** Financial Indicator Review 2018

**Prepared By:** Trish Serratore, Chief Financial Officer

**Department:** Finance

**Date:** December 3, 2019

**Report Number:** FIN2019-41                      **File Number:** C11FIN

**Attachments:** 2018 Financial Indicator Review Letter,  
2018 Financial Indicator Review

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### **Recommendation:**

That the Council of the Municipality of Brockton hereby receive Report Number FIN2019-41 – Financial Indicator Review 2018, prepared by Trish Serratore, Chief Financial Officer for information purposes.

### **Report:**

#### **Background:**

Each year the Ministry of Municipal Affairs and Housing prepares an annual Financial Indicator Review using the data from the Financial Information Returns (FIR) in the region. It also includes the comparative median and average results of other non-rural, lower tier municipalities in Southern Ontario.

Financial Indicator Review results are provided to municipalities for information purposes – they should not be looked at in isolation, and are not a substitute for financial or other professional advice in connection with any particular matter

Attached is the results for the Municipality of Brockton based on the 2018 FIR.

#### **Analysis:**

The Municipality of Brockton was mostly consistent across the board with being below the “low” threshold level of risk. The increase in the Debt Servicing is something for Council to be conscience of for the future financing needs, however, the Municipality is still in a good position for debt with the overall rating be at the lower end of the moderate indicator.

## Sustainability Checklist:

What aspect of the Brockton Sustainable Strategic Plan does the content/recommendations in this report help advance?

- Do the recommendations help move the Municipality closer to its Vision? N/A
- Do the recommendations contribute to achieving Cultural Vibrancy? N/A
- Do the recommendations contribute to achieving Economic Prosperity? N/A
- Do the recommendations contribute to Environmental Integrity? N/A
- Do the recommendations contribute to the Social Equity? N/A

## Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

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## Respectfully Submitted by:



Trish Serratore, Chief Financial Officer

## Reviewed By:



Sonya Watson, Chief Administrative Officer