

October 23, 2019

[Property Owner] [Address]

PAYMENT PLAN AGREEMENT - 41-04-310-001-09900

This letter confirms the Municipality of Brockton's agreement with the above noted tax payer, in which they acknowledge their indebtedness to the Municipality as specified below and upon signing this agreement, you shall agree to pay all outstanding penalties and total outstanding balance for 2019, plus you agree to the payment terms outlined below to pay the remaining outstanding and current taxes on a monthly installment as follows:

PAYMENT PERIOD:	December 1, 2019 – November 1, 2021
TOTAL AMOUNT DUE:	\$32,705.42 (Includes estimate for 2020 and 2021 Billing)
PAYMENT SCHEDULE:	24 equal installments of \$1,585.78 with the first payment due on December 1, 2019 and the final payment due on November 1, 2021

The payment plan is contingent upon receipt of the signed payment plan agreement.

Interest will continue to accrue on the <u>total</u> outstanding tax balance and any future installments. An estimated payment schedule has been included for reference. Payments are applied toward the penalty and interest first and then the tax balance.

The final payment cannot be calculated exactly at this time; please contact us during the last month of the plan for the exact payoff amount.



Payments will be due based on the attached payment schedule. Payments shall be deemed delinquent if not received in our office before close on the agreed upon dates. Failure to comply with any portion of this agreement will void the agreement and the entire tax account balance plus penalty and interest shall be due immediately or the Municipality shall immediately **proceed** with the Tax Sale Process pursuant to the Municipal Act, 2001 Section 373 (1).

Please sign and return this agreement by Oct 31, 2019, executed with an original signature of an owner, officer, partner, managing member, or any other individual authorized by the taxpayer through a power of attorney to act on their behalf. If the signer is acting under a power of attorney, please attach a copy of the power of attorney agreement.

Trish Serratore Chief Financial Officer/Treasurer

[Property Owner] Taxpayer (Authorized Signature) Date

Date