

# Saugeen Economic Development Corporation

Brockton ~ Hanover Minto ~ Wellington North West Grey



#### Mission

In March 2017 the SEDC and 5 municipalities banded together in a partnership to create a project called "Saugeen Connects".

The mission was to **collaborate** and positively impact area economic growth, support **youth retention and development**, support **growth and retention of businesses**; and to **integrate efforts** to **leverage immigrant attraction** to the area as residents, workers, entrepreneurs, business owners, operators and investors.



#### Funding/Resources

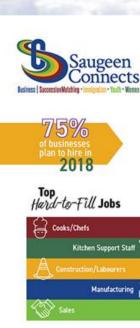
- Each partner provides \$5,000/year and staff resources to support the projects.
- Received a Rural Economic Development Grant of \$34,000 (2018 & 2019)

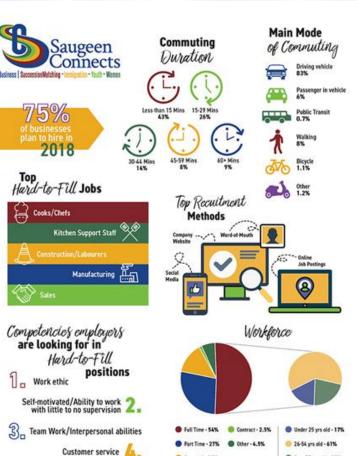


## Saugeen Connects Business | SuccessionMatching • Immigration • Youth • Women































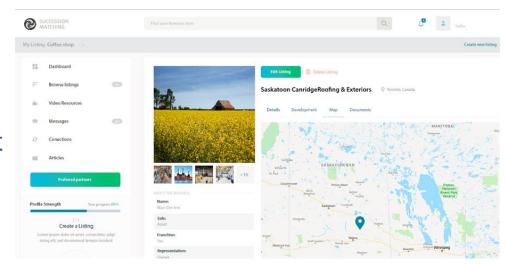
Over 55 yrs old - 22%







- Successionmatching.com is an online community of business buyers, sellers, and succession planning professionals.
- Successionmatching.com doesn't charge a commission on the sale of a business or farm
- Provides resources and services to assist those looking to buy or sell a business











- SuccessionMatching's buyers come from around the world.
- With the help of Fragomen Worldwide, they help immigrants find businesses and farms to purchase in Canada in order to apply for permanent residence status
- SuccessionMatching.com was contracted in June 2018 to provide 100 coupon codes to sellers through Saugeen Connects to use the service
- Two info/training sessions for users
- At the end of June 12 Saugeen Connects clients had activated codes (5 SOLD)
- Planning a Succession Planning Training Session for Spring 2020







#### SUCCESSION MATCHING

- SuccessionMatching is partnering with universities and colleges across Canada to offer their students and alumni free memberships to their online community of business buyers and sellers.
- Participants are also given free transition resources and are connected with Lending Partners to get expert advice on how to fund a business purchase.















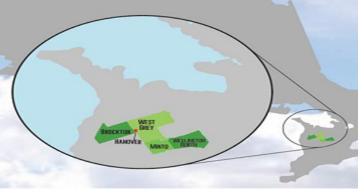












# **Immigration**

# **o**ncp

- Attract skilled and immigrant general workers to the Saugeen Connects catchment area as well as attract immigrants that are qualified to start, invest in, buy or partner in area businesses.
- October 30, 2018 hosted Investor Bus Tour with 23 investors
- 9 follow-up inquiries and 4 follow-up visits.

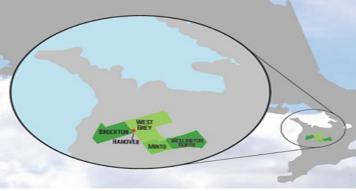




### **Immigration**

- "I actually encountered an opportunity that seemed to be aligned with my requirements and I am looking into it in detail and would seek help from specialized NCP staff for a sustainable decision".
- Sector Profile Videos featuring key employers highlighting job opportunities to be presented to clients at NCP in November/December 2019





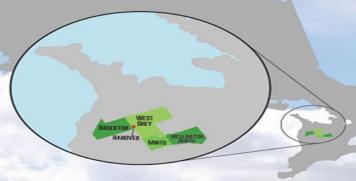
## **Immigration**

- Labour Force Diversification 101 Event May 1, 2019
- 40 attendees sharing resources and best practices
- Plans to develop an Employer Network to share and learn







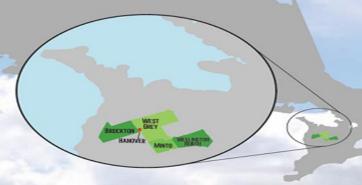


#### Youth

- Saugeen Student Start-Up
  - Launched Spring 2019
  - Grades 6 12
  - 41 Youth opened 34 businesses this summer
  - Included 4 Training Sessions: Financial, Marketing, Customer Service, Problem Solving
  - Awarded \$500 for completing all aspects of program
  - Celebrated with Sponsors, Students and Supports at a BBQ in August







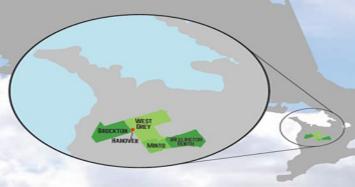
#### Women

- Saugeen Connects will provide support for women to advance economically by assisting them in their entrepreneurial goals!
- Activities:
- Provide loan like AWE
   (Advancing Women
   Economically) and lending
   circle opportunities
- Provide additional support in the form of tools and resources, as well as networking opportunities









# Community Futures Ontario Awards 2019

#### Award of Excellence for Community Economic Development











# Thank You For Your Support of Our Award Winning Project

COMING TOGETHER is the **beginning**.

KEEPING TOGETHER is **progress**.

WORKING TOGETHER is **success**.

HENRY FORD

