

CRIME STOPPERS OF GREY BRUCE INC.

FINANCIAL STATEMENTS

March 31, 2018

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Margaret M. Anley, CPA, CA

NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Crime Stoppers of Grey Bruce Inc. as at March 31, 2018 and the statements of operations and changes in fund balances for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Margaret Anley

Margaret Anley, CPA, CA
Licenced Public Accountant

Owen Sound, Ontario
July 25, 2018

CRIME STOPPERS OF GREY BRUCE INC.**STATEMENT OF FINANCIAL POSITION****As at March 31, 2018**

	<u>ASSETS</u>	<u>2018</u>	<u>2017</u>
CURRENT ASSETS			
Cash		\$ 36,289	\$ 16,654
Investments (note 3)		28,370	44,505
Accounts receivable		3,874	5,252
Accrued interest receivable		170	370
Inventory (note 2)		6,202	4,759
Prepaid expenses		3,270	6,459
		<u>78,175</u>	<u>77,999</u>
CAPITAL ASSETS (notes 2 and 4)		<u>18,061</u>	<u>22,877</u>
		<u>\$ 96,236</u>	<u>\$ 100,876</u>
	<u>LIABILITIES AND FUND BALANCES</u>		
CURRENT LIABILITIES			
Accounts payable and accrued expenses		\$ 5,724	\$ 4,547
Unclaimed rewards (note 2)		2,450	4,975
		<u>8,174</u>	<u>9,522</u>
FUND BALANCES (page 3)			
General Fund		75,675	79,227
Lottery Fund		12,387	12,127
		<u>88,062</u>	<u>91,354</u>
		<u>\$ 96,236</u>	<u>\$ 100,876</u>

On behalf of the Board:

Director _____

Director _____

CRIME STOPPER OF GREY BRUCE INC.
STATEMENT OF CHANGES IN FUND BALANCES
For the year ended March 31, 2018

	<u>General Fund</u>	<u>Lottery Fund</u>	<u>2018 Total</u>	<u>2017 Total</u>
FUND BALANCES, BEGINNING OF YEAR	\$ 79,227	\$ 12,127	\$ 91,354	\$ 113,334
NET PROCEEDS FOR THE YEAR (page 7)	-	18,607	18,607	26,019
ELIGIBLE OPERATING EXPENDITURES FUNDED DURING THE YEAR	-	(18,347)	(18,347)	(27,038)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES (page 4)	<u>(3,552)</u>	<u>-</u>	<u>(3,552)</u>	<u>(20,961)</u>
FUND BALANCES, END OF YEAR	<u>\$ 75,675</u>	<u>\$ 12,387</u>	<u>\$ 88,062</u>	<u>\$ 91,354</u>

CRIME STOPPERS OF GREY BRUCE INC.**STATEMENT OF OPERATIONS****For the year ended March 31, 2018**

	<u>2018</u>	<u>2017</u>
REVENUES		
Fundraising - Golf Tournament	\$ 20,516	\$ 20,500
- Lottery Fund (note 5)	18,347	27,038
- Other	5,500	1,635
Donations	10,995	6,843
Interest income	704	1,140
GST/HST rebate	7,501	9,141
Lottery administration fees	192	764
Other revenue	441	1,912
	<u>64,196</u>	<u>68,973</u>
OPERATING EXPENSES		
Administrative services	31,873	33,002
Advertising and promotion	7,578	14,142
Amortization	5,145	5,112
Committee expenses	176	857
Conventions, seminars and meetings	475	2,658
Insurance	1,026	1,026
Memberships	584	584
Office expense	1,666	1,627
Professional services	5,669	5,377
Rent	1,356	1,356
Rewards	3,725	9,825
Telephone	1,430	1,505
Tips management expenses	11,569	10,723
Vehicle expenses	251	4,340
	<u>72,523</u>	<u>92,134</u>
REVENUE (DEFICIT) BEFORE OTHER REVENUE	(8,327)	(23,161)
OTHER REVENUE		
Unclaimed rewards from prior years (note 6)	<u>4,775</u>	<u>2,200</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ <u>(3,552)</u>	\$ <u>(20,961)</u>

CRIME STOPPERS OF GREY BRUCE INC.

NOTES TO FINANCIAL STATEMENTS

For the year ended March 31, 2018

1. PURPOSE OF THE ORGANIZATION

Crime Stoppers of Grey Bruce Inc. is a member of the international organization, Crime Stoppers International Inc. The purposes of the organization are to educate and create a public awareness in the prevention of crime and the protection of persons and property and to offer monetary rewards for information relating to the commissions of crime.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting Presentation

The financial statements have been prepared using the accrual method of accounting. Under the accrual method of accounting, revenue is recorded when earned and expenses are recorded when incurred.

b) Inventory

Inventory is stated at the lower of cost and net realizable value. Cost is determined on the first-in first-out basis.

c) Capital Assets

Capital assets are stated at cost. Amortization is provided on capital assets using the straight-line method, based upon the organization's estimate of the useful life of the assets. The following rates are used:

Equipment	10 %
Computer equipment	25 %
Automotive equipment	15 %

d) Unclaimed Rewards

Unclaimed rewards are rewards which have been approved during the current fiscal year but have not been claimed.

e) Contributed Services

Members and volunteers contribute many hours to the organization assisting in the management and in carrying out the various activities sponsored by the organization. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

CRIME STOPPERS OF GREY BRUCE INC.

NOTES TO FINANCIAL STATEMENTS

For the year ended March 31, 2018

3. INVESTMENTS

The investments consist of Meridian Credit Union GIC's with annual compound interest rates between 0.70% and 1.50%. All of the GIC's held at March 31, 2018 are due on or before February 1, 2021.

4. CAPITAL ASSETS

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2018 Net Book Value</u>	<u>2017 Net Book Value</u>
Equipment	\$ 13,103	\$ 11,576	\$ 1,527	\$ 1,463
Computer equipment	2,945	2,696	249	688
Automotive equipment	<u>29,608</u>	<u>13,323</u>	<u>16,285</u>	<u>20,726</u>
	<u>\$ 45,656</u>	<u>\$ 27,595</u>	<u>\$ 18,061</u>	<u>\$ 22,877</u>

5. LOTTERY FUND

The Lottery Fund consists of net proceeds from Nevada lottery ticket sales and from raffles. These funds are kept in separate Lottery Trust bank accounts. The net proceeds are expended on approved expenditures as per the lottery licence applications. The net proceeds from lotteries used during the year to fund operating expenditures are included with Fundraising revenues and the approved expenditures are included in the appropriate operating expense.

6. CONTINGENT LIABILITIES

Rewards which have been approved but not claimed are written off one year after the date of Board approval. The organization is potentially liable for these rewards for an additional year. The contingent liability for outstanding rewards that have been written off is \$ 4,775 (2017 - \$ 2,200). Any rewards which have not been claimed within one year will be re-presented to the Board for approval.

7. INCOME TAXES

The organization is a registered charity under the Income Tax Act and is exempt from tax under Section 149(1)(f).

CRIME STOPPERS OF GREY BRUCE INC.**LOTTERY FUND****SCHEDULE OF REVENUES AND EXPENSES****For the year ended March 31, 2018**

	<u>2018</u>	<u>2017</u>
NET REVENUES		
Blue Mountains	\$ 3,830	\$ -
Georgian Bluffs	6,215	4,585
Hanover	5,925	6,675
Huron - Kinloss	17,995	13,350
Kincardine	13,545	47,400
Meaford	2,252	-
Owen Sound	7,010	5,315
	<u>56,772</u>	<u>77,325</u>
ASSOCIATED EXPENSES		
Administration fees	192	764
Containers	464	179
Licences	2,633	3,037
Management fees	7,238	9,859
Provincial fees	7,689	10,596
Retailing fees	11,780	16,045
Tickets	8,169	10,826
	<u>38,165</u>	<u>51,306</u>
NET PROCEEDS FOR THE YEAR	<u>\$ 18,607</u>	<u>\$ 26,019</u>