

Report to Council

Report Title:	Riverview Estates Subdivision		
Prepared By:	Sonya Watson, Chief Administrative Officer		
Department:	Administration		
Date:	May 14, 2019		
Report Number:	CAO2019-13	File Number:	C11AD, D12, L04
Attachments:	Subdivision Plan		

Recommendation:

That the Council of the Municipality of Brockton hereby approves Report Number CAO2019-13 – Riverview Estates Subdivision, prepared by Sonya Watson, Chief Administrative Officer and in doing so approves a By-Law coming forward to adopt the servicing estimates.

Report:

Background:

The Riverview Estates Subdivision Agreement was passed in 2011. The development has progressed over the years and consists of 4 Phases of development. Most recently plans to proceed with the sale of homes in Phase 4 and servicing related to the final phase is occurring. This has resulted in a review of this subdivision agreement and the servicing plans including securities held for this development.

Analysis:

Upon review of this Subdivision Agreement we have determined the Phase 3 and Phase 4 servicing cost estimates were not included in the original agreement. Development has continued but in order to apply securities to all Phases we need to ensure these estimates and phases are part of the agreement.

Therefore, we have prepared an amending By-law to adopt the Phase 3 and 4 servicing estimates to ensure proper inclusion into the Riverview Estates or Subdivision agreement for this matter.

Sustainability Checklist:

What aspect of the Brockton Sustainable Strategic Plan does the content/recommendations in this report help advance?

- Do the recommendations help move the Municipality closer to its Vision? Yes
- Do the recommendations contribute to achieving Cultural Vibrancy? N/A

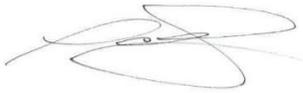
- Do the recommendations contribute to achieving Economic Prosperity? Yes
- Do the recommendations contribute to Environmental Integrity? N/A
- Do the recommendations contribute to the Social Equity? N/A

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

I am working with the developer on the securities and phasing of this subdivision and ensuring the Municipality's interests are met and legal and engineering costs are covered.

Reviewed By:



Trish Serratore, Chief Financial Officer

Respectfully Submitted by:



Sonya Watson, Chief Administrative Officer