

The Corporation of the Municipality of Brockton - Council Meeting
Council Meeting

Agenda Number: 7.9.
Number: 26-01-
Title: Amendment Request - Reserve Fund Investment Increase
Date: Monday, January 12, 2026

Moved By: Mitch Clark
Seconded By: Tim Elphick

Whereas Brockton currently holds approximately \$12 million in reserve funds;

And Whereas in 2023, approximately \$2 million, or roughly 20 percent of total reserves, was invested;

And Whereas a significant portion of Brockton's reserve balances are held in cash that is not earning returns sufficient to keep pace with inflation, resulting in a real loss of purchasing power;

And Whereas certain reserves, including but not limited to the Arena Reserve, are not expected to be drawn upon for several years;

And Whereas prudent investment in low-risk instruments such as GICs, bonds, and conservative funds can preserve capital while improving long-term financial sustainability;

Now therefore be it resolved that staff be directed to increase the proportion of municipal reserves eligible for investment to up to 50 percent, subject to liquidity requirements and municipal investment policies;

And be it further resolved that such investments prioritize capital preservation and inflation protection, with staggered maturities to ensure adequate cash availability;

And be it further resolved that staff report back to Council on an updated reserve investment strategy, including risk profile, liquidity needs, and expected returns.

Carried

Tied, Defeated

Defeated

Tabled

Mayor - Chris Peabody