

**The Corporation of the Municipality of Brockton - Council Meeting  
Council Meeting**

**Agenda Number:** 7.11.  
**Number:** 26-01-  
**Title:** Amendment Request - Asset Management Plan Reallocation  
**Date:** Monday, January 12, 2026

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**Moved By:** Mitch Clark  
**Seconded By:** Tim Elphick

Whereas Brockton's Asset Management Plan is a critical long-term planning tool for maintaining municipal infrastructure;

And Whereas Brockton currently carries approximately \$16 million in outstanding debt, with an annual debt repayment obligation of approximately \$1.41 million, representing a significant ongoing cost to ratepayers;

And Whereas current debt servicing costs equate to approximately 11 percent of the annual tax levy, with portions of the debt carrying interest rates in the 5 percent range;

And Whereas reducing high-interest debt provides an immediate and permanent reduction to operating expenses, improves financial ratios, and strengthens long-term fiscal sustainability;

And Whereas the proposed 2.2 percent tax-supported allocation to the Asset Management Plan and related reserves could be partially redirected to achieve meaningful debt reduction without abandoning reserve funding;

Now therefore be it resolved that for the 2026 budget, the allocation associated with the Asset Management Plan be restructured such that 1 percent be allocated to reserves and 1 percent be directed toward debt repayment;

And be it further resolved that staff be directed to apply the debt repayment portion toward the municipality's highest-interest debt with the lowest associated break penalties, where financially advantageous;

And be it further resolved that this approach be reflected in future financial planning discussions as a means of balancing asset sustainability with active debt reduction.

**Carried**

**Tied, Defeated**

**Defeated**

**Tabled**