



2026 Strong Mayor's Budget
(Section 284.16 of the *Municipal Act, 2001*)

Proposed Amendment Form

Mover: Councillor Greg McLean

Seconded: Councillor Mitch Clark

Budget: Operating

Capital

Budget Page:

Department: General Government

Proposed Amendment Resolution: Please provide the specific wording for your proposed amendment.

THAT...

The 2026 Budget includes a 1.0% increase in reserve fund contributions dedicated to supporting the Municipality's Asset Management Plan (AMP). The remaining 1.2 percent would be directed to payment of the Municipality's long term debt amount.

Reason for Proposed Amendment: Please provide the reason for the proposed amendment, including anticipated benefits to the Municipality.

The AMP reserve fund has been referenced as a very significant investment in the future of Brockton as it relates to ensuring Brockton is able to manage with future infrastructure needs. However, given that Brockton's long term debt is very close to the maximum allowable threshold and not in sync with the auditors suggestion of a 1:1 ratio of debt to reserve, it is financially prudent to pay the debt first.

Consultation:

- Consulted with Director(s) of applicable municipal department(s) impacted by the proposed amendment
- Consulted with the Chief Financial Officer (Treasurer)

Tax Levy or Other Financial Impacts: In consultation with the Treasurer, please indicate whether this proposed amendment would result in an impact to the Tax Levy. Please include the financial cost (or savings) and the percentage amount(s) for tax levy increases or decreases, if applicable.

There would be no impact on the tax rate. There will be an impact through savings on the interest payments of the debt.

Signature: *Gregory J Mclean* Date Dec 22 2025