

## Report to Council

**Report Title:** 2025 Year-End Surplus and Deficit Transfers  
**Prepared By:** Trish Serratore, Chief Financial Officer  
**Department:** Finance  
**Date:** December 9, 2025  
**Report Number:** FIN2025-31 **File Number:** C11FIN

### Attachments:

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### Recommendation:

That the Council of the Municipality of Brockton hereby receives Report Number FIN2025-31 - 2025 Year-End Surplus and Deficit Transfers, prepared by Trish Serratore, Chief Financial Officer for information purposes and further authorizes the following year-end transfers:

**Surplus/Deficit Transfer - Utility Budget** - any surplus/deficit from the 2025 Municipality of Brockton Utility Budgets be transferred to or from the Reserve Fund for future Capital expenditures.

**Surplus/Deficit Transfer - Brockton Building Services Budget** - any surplus/deficit from the 2025 Municipality of Brockton Building Services Budget be transferred to or from the Equipment Reserve Fund - Building as per the *Ontario Building Code*.

**Surplus/Deficit Transfer – Operating** - any surplus/deficit from the 2025 Municipality of Brockton Operating Budget be transferred to or from the Brockton Working Capital Reserve. And any unused funds for special projects from the 2025 Municipality of Brockton Budget be transferred to the Reserve Fund for the completion of these projects in 2025.

**Surplus/Deficit Transfer - Capital Budget** - any surplus/deficit from the 2025 Municipality of Brockton Capital Budget be transferred to or from the Reserve Fund for each department for future Capital expenditures.

### Report:

#### Background:

Historically, Council would provide authorization through the approval of a motion to complete the above year-end transfers. It is standard practice and part of the year-end processes that the Chief Financial Officer seek authorization from Council to complete these transactions.

**Analysis:**

The year-end transfers allow the municipality to transfer funds into a Reserve Fund, which can be used for future expenditures for which the funds were raised in the tax rate, borrowed or transferred from the reserve fund in the current year, which would result in the municipality not needing to raise funds more than once for a specific project or specific expense.

**Strategic Action Plan Checklist:**

What aspect of the Brockton Strategic Action Plan does the content/recommendations in this report help advance?

- Recommendations help move the Municipality closer to its Vision N/A
- Recommendations contribute to achieving Heritage, Culture, and Community N/A
- Recommendations contribute to achieving Quality of Life N/A
- Recommendations contribute to achieving Land Use Planning and the Natural Environment N/A
- Recommendations contribute to achieving Economic Development N/A
- Recommendations contribute to achieving Municipal Governance N/A

**Financial Impacts/Source of Funding:**

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

The year-end transfers help alleviate the need to raise funds that were already provided within the current fiscal period.

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**Respectfully Submitted by:**



Trish Serratore, Chief Financial Officer

**Reviewed By:**



Sonya Watson, Chief Administrative Officer