

Report to Council

Report Title: Funding Letter from Minister Steve Clark

Prepared By: Trish Serratore, Chief Financial Officer

Department: Finance

Date: March 26, 2019

Report Number: FIN2019-14 **File Number:** C11FIN

Attachments: Letter from Minister Steve Clark

Recommendation:

That the Council of the Municipality of Brockton hereby receives Report Number FIN2019-14 - Funding Letter from Minister Steve Clark, prepared by Trish Serratore, Chief Financial Officer for information purposes and approves a letter of thanks being sent.

Report:

Background:

On March 20, 2019, Mayor Peabody received the attached letter from Minister Steve Clark indicating the Municipality would be receiving a one-time payment from the Provincial government in the amount of \$615,620. These funds are unconditional but the follow up phone call from the Ministry of Municipal Affairs and Housing and communications indicated the money was intended to help modernize service delivery and reduce future costs through investments in projects such as: service delivery reviews, development of shared services agreements and capital investments.

Analysis:

Staff received notification on March 20, 2019 of this one time funding from the Provincial government and will bring forward a further report with our recommendations to Council on options for the appropriate use of these funds.

Staff also recommend a thank you letter be sent to Minister Clark and MPP Lisa Thompson on behalf of Council.

Sustainability Checklist:

What aspect of the Brockton Sustainable Strategic Plan does the content/recommendations in this report help advance?

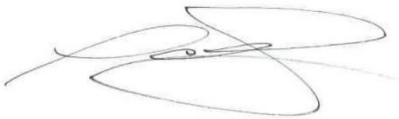
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|---|-----|
| • Do the recommendations help move the Municipality closer to its Vision? | Yes |
| • Do the recommendations contribute to achieving Cultural Vibrancy? | N/A |
| • Do the recommendations contribute to achieving Economic Prosperity? | Yes |
| • Do the recommendations contribute to Environmental Integrity? | N/A |
| • Do the recommendations contribute to the Social Equity? | N/A |

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

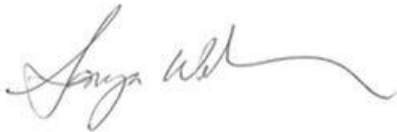
This was not included in the 2019 Budget, further recommendations from staff will come forward on the use of the funds.

Respectfully Submitted by:



Trish Serratore, Chief Financial Officer

Reviewed By:



Chief Administrative Officer