



SAUGEEN MUNICIPAL AIRPORT

THE SAUGEEN MUNICIPAL AIRPORT COMMISSION

REGULAR MEETING MINUTES

Tuesday, June 10, 2025, 10:00 a.m.

Boardroom, Saugeen Municipal Airport

Commissioners Present: Dave Hocking, Chair
Tom Hutchinson, Vice Chair
Victor Danielli
Carl Kuhnke

Others Present: Tim Olds, Airport Manager
Catherine McKay, Secretary
Iga Czerniak, Co-op Student

Commissioners Absent: Moe Hanif

Guests: Kevin Tremble, C.P.A., C.A. Partner, MNP, Hanover

1. Call to Order

The Chair called the meeting to order at 10:10 a.m. and introduced Kevin Tremble.

2. Approval of the Agenda

Motion Moved by T. Hutchinson

Seconded by C. Kuhnke

That the agenda for June 10, 2025 be approved as presented.

Carried

3. Disclosure of Pecuniary Interest and Declaration of Conflict of Interest - None declared.

4. Delegation – Kevin Tremble, Partner, MNP

The Chair introduced Mr. Tremble who noted that the draft financial statements reflect a clean audit opinion and the Commission, rather than the auditor, is responsible for the statements.

5. 2024 Financial Statements

Mr. Tremble reviewed the statements including the Statement of Financial Position, Statement of Operations, Statement of Change in Net Debt and Statement of Cash Flows.

He noted that assets increased from the previous year by \$19,000, liabilities are down, long term debt has been reduced and the accumulated surplus increased. He added that the Brockton loan will be paid off in two years. Liabilities are down from 2023 and tangible capital assets are also down due to amortization. Revenue from fuel was up considerably from \$177,873 to \$219,287 and expenses were over budget due to the price of fuel and amortization. The year ended with a surplus of \$10,887.00. Mr. Tremble pointed out that the statements contain a note regarding subsequent events, specifically the United States government imposing new tariffs and the economic uncertainty that this has caused.

A letter from the Commission signed by the Chair and the Airport Manager was presented to MNP confirming that the financial statements are presented fairly, in all material respects and in accordance with Canadian Public Sector Accounting Standards.

The Chair thanked Mr. Tremble for the work done on the audit and noted the positive financial situation of the Airport as of the end of 2024.

Motion Moved by T. Hutchinson

Seconded by C. Kuhnke

That the auditor's report from MNP for the year ended December 31, 2024 be accepted as presented.

Carried

Mr. Tremble left the meeting at 10:35 a.m.

6. Adjournment and Next Meeting

The Commission decided to cancel the June 18, 2025 meeting. The Chair reviewed the upcoming events.

Motion Moved by T. Hutchinson

Seconded by C. Kuhnke

That the Saugeen Municipal Airport Commission adjourn at 10:40 a.m.

Carried

Dates to Remember

Kids Fly SMA, Saturday, June 28, 2025, Saugeen Municipal Airport, registration at 9:00 a.m. - 2:00 p.m.

SMA Regular Meeting, Wednesday, July 16, 2025, Saugeen Municipal Airport, 1:00 p.m.

Barns2Beaches Music Tour, Saturday, July 26, 2026, Saugeen Municipal Airport, 5:00 p.m.

SMA Regular Meeting, Wednesday, August 20, 2025, Saugeen Municipal Airport, 1:00 p.m.

David Hocking, Chair

Catherine McKay, Recording Secretary