

Report to Council

Report Title: Funding Gap for Walkerton Tennis Court Rehabilitation

Prepared By: Trish Serratore, Chief Financial Officer

Department: Finance

Date: May 13, 2025

Report Number: FIN2025-14 **File Number:** C11FIN

Attachments: N/A

Recommendation:

That the Council of the Municipality of Brockton hereby receives Report Number FIN2025-14 – Funding Gap for Walkerton Tennis Court Rehabilitation, prepared by Trish Serratore, Chief Financial Officer and in doing so approves the following:

- That Council approve the allocation of \$21,912.23 from the Tax Mitigation Reserve to address the fundraising shortfall for the Walkerton Tennis Court rehabilitation project.
- That Council authorize the establishment of a Recreation Tennis Court Reserve Fund to support future infrastructure maintenance, with annual contributions from transferred to the fund.

Report:

Background:

On May 9, 2023, Council approved Report REC2023-17, prepared by Trish Serratore, CFO/Acting Director of Community Services, for the rehabilitation of the Walkerton Tennis Courts in the amount of \$253,050 + HST. At that time, \$214,000 was included in the municipal budget, with the remaining \$61,112.23 to be raised through fundraising efforts.

The community fundraising committee worked diligently and successfully secured \$39,200 in contributions. This leaves a funding gap of \$21,912.23 that must be addressed to proceed with the project as planned.

Analysis:

Staff have been actively working with the fundraising committee to explore various options for securing additional funds to close the remaining gap. Despite strong community engagement and effort, raising further contributions has proven to be significantly more challenging now that the project has been completed.

Given the circumstances and to ensure the financial commitment for the project is fully met, staff recommend that the remaining \$21,912.23 be funded through the Tax Mitigation Reserve.

Additionally, staff propose the establishment of a Recreation Tennis Court Reserve Fund to support the long-term maintenance and rehabilitation of the tennis court facilities. Annual contributions to this reserve would be drawn from user-generated revenues—such as membership or admissions fees—and allocated from the operating budget during each year’s budget deliberations. This approach would help ensure that the ongoing upkeep of the infrastructure is primarily funded by users rather than the general tax base.

Strategic Action Plan Checklist:

What aspect of the Brockton Strategic Action Plan does the content/recommendations in this report help advance?		
• Recommendations help move the Municipality closer to its Vision		Yes
• Recommendations contribute to achieving Heritage, Culture, and Community		Yes
• Recommendations contribute to achieving Quality of Life		N/A
• Recommendations contribute to achieving Land Use Planning and the Natural Environment		N/A
• Recommendations contribute to achieving Economic Development		N/A
• Recommendations contribute to achieving Municipal Governance		Yes

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

To close the remaining funding gap of \$21,912.23 for the Walkerton Tennis Courts project, staff recommend a one-time transfer from the Tax Mitigation Reserve, which currently has a balance of \$773,717.

To support long-term upkeep, staff also propose establishing a Recreation Tennis Court Reserve Fund. Annual contributions to this new reserve would be set during the municipal budget process to ensure ongoing maintenance and rehabilitation funding.

Respectfully Submitted by:



Trish Serratore, Chief Financial Officer

Reviewed By:



Sonya Watson, Chief Administrative Officer