

Report to Council

Report Title: Housing Accelerator Fund Grant Application Update

Prepared By: Fiona Hamilton, Director of Legislative and Legal Services (Clerk) and Sonya Watson, Chief Administrative Officer

Department: Administration

Date: March 5, 2024

Report Number: CAO2024-05 **File Number:** C11AD, F11

Attachments:

Recommendation:

That the Council of the Municipality of Brockton hereby receives Report Number CAO2024-05 - Housing Accelerator Fund Grant Application Update, prepared by Fiona Hamilton, Director of Legislative and Legal Services (Clerk) and Sonya Watson, Chief Administrative Officer for information purposes.

Report:

Background:

On August 8, 2023 staff brought forward Report CAO2023-14 regarding applying for the Canadian Mortgage and Housing Corporation (CMHC)'s Housing Accelerator Fund grant.

The Housing Accelerator Fund ("HAF") is an application-based program that was introduced in the 2022 Federal Budget with a funding allocation of \$4 billion until 2026-2027. The program aimed to bring about significant change in local government's control over land use planning and development approvals. The goal was to support lasting changes that will improve housing supply for years to come. As part of the application process, applicants had to outline the actions that they would take to increase housing supply and reflect these initiatives in an action plan.

Council passed a resolution authorizing staff applying for the grant, which was submitted in September 2023, and had approved Monteith Brown Planning Consultants completing the Housing Needs Assessment for Brockton.

Analysis:

Unfortunately, the Municipality received notification on February 29, 2024, that our HAF application was not approved.

Staff will be following up with the Ministry of Housing, Infrastructure and Communities directly to learn the reasons why our application was not accepted. We expect there may be another round of funding in the future as there were over 500 applications received for the first round of funding.

We will also investigate whether to move forward with a Housing Needs Assessment (as had been required prior to receiving funding) with additional Council Reports coming forward in the future.

Strategic Action Plan Checklist:

What aspect of the Brockton Strategic Action Plan does the content/recommendations in this report help advance?

- Recommendations help move the Municipality closer to its Vision Yes
- Recommendations contribute to achieving Heritage, Culture, and Community Yes
- Recommendations contribute to achieving Quality of Life Yes
- Recommendations contribute to achieving Land Use Planning and the Natural Environment Yes
- Recommendations contribute to achieving Economic Development Yes
- Recommendations contribute to achieving Municipal Governance Yes

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

Reviewed By:



Trish Serratore, Chief Financial Officer

Respectfully Submitted by:



Fiona Hamilton, Director of Legislative and Legal Services (Clerk)



Sonya Watson, Chief Administrative Officer