

## Report to Council

<b>Report Title:</b>	2024 Non-Tax Funded Budget		
<b>Prepared By:</b>	Trish Serratore, Chief Financial Officer		
<b>Department:</b>	Finance		
<b>Date:</b>	January 23, 2024		
<b>Report Number:</b>	FIN2024-01	<b>File Number:</b>	C11FIN, F05
<b>Attachments:</b>	2024 Non-Tax Funded Budget		

### **Recommendation:**

That the Council of the Municipality of Brockton hereby receives Report Number FIN2024-01 – 2024 Non-Tax Funded Budget, prepared by Trish Serratore, Chief Financial Officer and in doing so approves bringing forward a By-Law to accept the 2024 Non-Tax Funded Municipal Budget and further approves bringing forward a By-Law to accept the 2024 Water Service Rates and Charges.

### **Report:**

#### **Background:**

Staff presented the draft 2024 Non-Tax Supported budget to Council on January 16<sup>th</sup> 2024. During that time, Council reviewed the proposed operating and capital budget as presented. No changes have been made to the draft budget.

#### **Recommendation:**

The 2024 Non-Tax supported budget operating and capital budget represents the Municipality of Brockton's commitment to meeting legislative requirements, maintaining the health and safety of the community, and providing exceptional customer service.

The Municipality's non-tax supported budget is comprised of Water Services and Wastewater Treatment and Collection Services, and the Ontario Building Code (OBC) Administration. Combined, the total proposed 2024 operating budget is \$3,605,074

The proposed budget includes:

- \$1.391 million operating budget for Water Services that allows Brockton to continue to deliver a safe and sustainable water supply while renewing its aging infrastructure.
- \$1.769 million operating for Wastewater Collection and Treatment Services to support continued optimization of Brockton's wastewater systems.

- \$443,135 thousand operating for OBC Administration, which includes continued investments to maintain the health and safety of the community and to enhance services for our customers.

The operating costs associated with these service areas are recovered 100 per cent through user fees and other non-tax supported revenues, and therefore do not require a property tax transfer. The user fees associated with Water services and Waste Water Collection and Treatment are effective March 1<sup>st</sup> each year. Staff are bring forward the proposed budget which incorporates the approved rate increases of 3.8% for Water and 4.8% for Waste Water for Councils approval.

**Strategic Action Plan Checklist:**

What aspect of the Brockton Strategic Action Plan does the content/recommendations in this report help advance?

- |   |     |
|---|-----|
| • Recommendations help move the Municipality closer to its Vision                       | N/A |
| • Recommendations contribute to achieving Heritage, Culture, and Community              | Yes |
| • Recommendations contribute to achieving Quality of Life                               | Yes |
| • Recommendations contribute to achieving Land Use Planning and the Natural Environment | N/A |
| • Recommendations contribute to achieving Economic Development                          | Yes |
| • Recommendations contribute to achieving Municipal Governance                          | Yes |

**Financial Impacts/Source of Funding:**

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

**Respectfully Submitted by:**



Trish Serratore, Chief Financial Officer

**Reviewed By:**



Sonya Watson, Chief Administrative Officer