

## Report to Council

<b>Report Title:</b>	Saugeen Valley Conservation Authority 2024 Draft Budget		
<b>Prepared By:</b>	Trish Serratore, Chief Financial Officer		
<b>Department:</b>	Finance		
<b>Date:</b>	November 28, 2023		
<b>Report Number:</b>	FIN2023-35	<b>File Number:</b>	C11FIN
<b>Attachments:</b>	SVCA 2024 Draft Budget		

### **Recommendation:**

That the Council of the Municipality of Brockton hereby receives Report Number FIN2023-35 – Saugeen Valley Conservation Authority 2024 Draft Budget, prepared by Trish Serratore, Chief Financial Officer for information purposes.

### **Report:**

#### **Background:**

Saugeen Valley Conservation Authority (SVCA) has provided the 2024 Draft Budget for Council's review.

The province passed a series of regulations to the Conservation Authorities Act, which was divided into two phases. The first phase (passed October 2021), deals with mandatory programs and services, transition plans and agreements, and rules of conduct for conservation authorities (CA). The second phase of regulations (passed April 2022), support the transition of existing CA funding mechanisms and budget processes to the new legislative funding framework.

The new municipal – CA funding framework will take effect for the CA 2024 budgets

#### **Analysis:**

The attached draft budget has a total municipal levy increase of \$216,256 from 2023. As noted in the attached. The increase is primarily reflective of the recent changes to the Conservation Authorities Act which created a shift in the payment structure.

There was a development fee freeze implemented by the province that ends on December 31, 2023.

The attached budget is intended for information purposes to the watershed councils and no by-law or motion is required.

On November 30, 2023, the SVCA Board of Directors will consider approval of the 2024 Draft Budget.

For Brockton, the budget being presented is a total levy increase of \$17,550 plus \$8,620 for the 2024 Cost Apportioning, for a total increase of \$26,172

### **Strategic Action Plan Checklist:**

What aspect of the Brockton Strategic Action Plan does the content/recommendations in this report help advance?

- Recommendations help move the Municipality closer to its Vision N/A
- Recommendations contribute to achieving Heritage, Culture, and Community N/A
- Recommendations contribute to achieving Quality of Life N/A
- Recommendations contribute to achieving Land Use Planning and the Natural Environment N/A
- Recommendations contribute to achieving Economic Development N/A
- Recommendations contribute to achieving Municipal Governance N/A

### **Financial Impacts/Source of Funding:**

- Do the recommendations represent a sound financial investment from a sustainability perspective?  
N/A

The total proposed budget from SVCA has been included in the draft 2024 Brockton Budget

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### **Respectfully Submitted by:**



Trish Serratore, Chief Financial Officer

### **Reviewed By:**



Sonya Watson, Chief Administrative Officer