

Report to Council

Report Title: Financial Report as of June 30, 2023

Prepared By: Trish Serratore, Chief Financial Officer and Jessica Pinkse, Tax Collector/Deputy Treasurer

Department: Finance

Date: July 11, 2023

Report Number: FIN2023-18 **File Number:** C11FIN

Attachments: Statement of Operations as of June 30, 2023

Recommendation:

That the Council of the Municipality of Brockton hereby receives Report Number FIN2023-18 - Financial Report as of June 30, 2023, prepared by Trish Serratore, Chief Financial Officer and Jessica Pinkse, Tax Collector/Deputy Treasurer for information purposes.

Report:

Background:

The following is a summary of the Municipality of Brockton's Statement of Operations as of June 30th, 2023.

Analysis:

The Municipality is now halfway through the fiscal year with many of its operations now in full-force.

Currently the Operating Statements show a surplus, however, a summary of the variances is listed below:

Revenue:

Overall the municipality is in line with the year to date projections for the revenues. Transfers from reserve funds as well as grant income is outstanding and will be completed in December or as Grant reporting is completed.

Expenses:

Overall the municipality is in line with the year to date projections for the expenditures. The transfers to reserve funds are outstanding and will be completed in December.

Strategic Action Plan Checklist:

What aspect of the Brockton Strategic Action Plan does the content/recommendations in this report help advance?

- | | |
|---|-----|
| • Recommendations help move the Municipality closer to its Vision | Yes |
| • Recommendations contribute to achieving Heritage, Culture, and Community | N/A |
| • Recommendations contribute to achieving Quality of Life | N/A |
| • Recommendations contribute to achieving Land Use Planning and the Natural Environment | N/A |
| • Recommendations contribute to achieving Economic Development | N/A |
| • Recommendations contribute to achieving Municipal Governance | Yes |

Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective?
N/A

Respectfully Submitted by:



Trish Serratore, Chief Financial Officer



Jessica Pinkse, Tax Collector/Deputy Treasurer

Reviewed By:



Sonya Watson, Chief Administrative Officer