

1 Halton Hills Drive, Halton Hills, L7G 5G2 905-873-2600 | 1-877-712-2205 haltonhills.ca

July 4, 2023

Association of Municipalities of Ontario (AMO) Via Email

Re: Reducing Municipal Insurance Costs

Please be advised that Council of the Town of Halton Hills at its meeting of Monday, June 19, 2023, adopted the following Resolution:

WHEREAS escalating insurance costs are one of the Town of Halton Hills' priorities;

AND WHEREAS the Town of Halton Hills' annual insurance premiums have increased from \$594,404 (1.32% of taxes) to \$2,073,319 (3.28% of taxes) from 2017 to 2023, representing an accumulated increase of 248.8% over this period;

AND WHEREAS the annual increase to the Town of Halton Hills' insurance premiums have been one of the most significant constraints in limiting yearly tax levy increases over the past seven years;

AND WHEREAS Ontario Municipalities are experiencing higher insurance rates at each renewal with limited access to insurance companies willing to quote on municipal insurance needs;

NOW THEREFORE BE IT RESOLVED that the Town of Halton Hills Council calls on the Province to take action to reduce municipal insurance costs;

AND FURTHER that this Resolution be forwarded to the Association of Municipalities of Ontario (AMO), the Minister of Finance, the Minister of Municipal Affairs and Housing, MPP Ted Arnott and all Ontario Municipalities for support.

Attached for your information is a copy of Resolution No. 2023-0125.

If you have any questions, please contact Valerie Petryniak, Town Clerk for the Town of Halton Hills at <u>valeriep@haltonhills.ca</u>.

Sincerely,

Melissa Lawr Deputy Clerk – Legislation

CC.

The Honourable Peter Bethlenfalvy, Minister of Finance The Honourable Steve Clark, Minister of Municipal Affairs and Housing The Honourable Ted Arnott, MPP Wellington-Halton Hills All Ontario Municipalities

TOWN OF HALTON HILLS

THE CORPORATION OF THE TOWN OF HALTON HILLS

Resolution No .:	2023-0125
Title:	Reducing Municipal Insurance Costs
Date:	June 19, 2023
Moved by:	Councillor B. Inglis
Seconded by:	Councillor A. Hilson
	14 N 19

Item No. 12.1

WHEREAS escalating insurance costs are one of the Town of Halton Hills' priorities;

AND WHEREAS the Town of Halton Hills' annual insurance premiums have increased from \$594,404 (1.32% of taxes) to \$2,073,319 (3.28% of taxes) from 2017 to 2023, representing an accumulated increase of 248.8% over this period;

WHEREAS the annual increase to the Town of Halton Hills' insurance premiums have been one of the most significant constraints in limiting yearly tax levy increases over the past seven years and

WHEREAS Ontario Municipalities are experiencing higher insurance rates at each renewal with limited access to insurance companies willing to guote on municipal insurance needs

NOW THEREFORE BE IT RESOLVED that the Town of Halton Hills Council calls on the Province to take action to reduce municipal insurance costs

AND FURTHER that this Resolution be forwarded to the Association of Municipalities of Ontario (AMO), the Minister of Finance, the Minister of Municipal Affairs and Housing, MPP Ted Arnott and all Ontario Municipalities for support.

Navor Ann Lawlor