

Michael W. Rencheck President & Chief Executive Officer

December 5, 2022

Mayor Chris Peabody Municipality of Brockton sjohnson@brockton.ca

Dear Mayor Peabody and Council:

On behalf of everyone at Bruce Power, I want to congratulate you on your success in the recent municipal election. You deserve a great deal of respect for your willingness to step forward to serve your community.

Bruce Power owes much of its success to the support of our surrounding communities. Many of our employees have lived in Bruce, Grey and Huron counties for decades, and we are proud to have been an active member of the business community since 2001. Local Indigenous communities, municipal and county governments, and Bruce Power have worked together as partners on programs that benefit the entire region and we look forward to continuing to foster meaningful relationships with community partners.

Collectively, we have an excellent opportunity to expand and grow our position as the Clean Energy Frontier with our region of Ontario fast becoming a hub of nuclear collaboration and innovation, propelled by Bruce Power's Life-Extension Program and Major Component Replacement Projects in Units 3-8, which will extend the operational life of our units through 2064 and allow us to expand our production of medical isotopes used in the treatment of cancer. As we move forward, the tri-county region of Bruce, Grey and Huron has an opportunity to demonstrate continued leadership in the province and across Canada when it comes to clean energy production, medical isotopes and driving economic development.

We're excited about leading the way towards Canada's Net Zero 2050 climate goals – through our site's commitment to attain net zero carbon emissions by 2027 as well as increasing our site output to 7,000+ megawatts by 2030 through innovation and investment in our existing facilities and exploring new opportunities such as carbon offsets, hydrogen studies and next generation nuclear.

We value and appreciate our community's support and have programs in place to help strengthen our communities as a partner. Whether it's through our Sponsorship Program, high school and post-secondary scholarships, Indigenous outreach initiatives, economic development programs,



or our safety and environmental programs, we are dedicated to working to improve the Bruce, Grey and Huron area.

Please don't hesitate to reach out to John Peevers, Director, Community, Media Relations & Economic Development, if you have any questions or would like to discuss how we can work together to achieve our shared goals. He can be reached at john.peevers@brucepower.com or 519-386-3799.

Through all of us working together, we're making the Clean Energy Frontier a great place to live, work and grow while contributing to improved cancer treatments and a low-carbon, clean energy future.

Sincerely,

Mike Rencheck,

President & CEO, Bruce Power

Mithael W. Ruch