

## Report to Council

**Report Title:** WSIB Rebate of Surplus Funds 2022  
**Prepared By:** Trish Serratore, Chief Financial Officer  
**Department:** Finance  
**Date:** August 9, 2022  
**Report Number:** FIN2022-25 **File Number:** C11FIN

### Attachments:

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### Recommendation:

That the Council of the Municipality of Brockton hereby receives Report Number FIN2022-25 – WSIB Rebate of Surplus Funds 2022, prepared by Trish Serratore, Chief Financial Officer for information purposes and by doing so authorizes the transfer of the WSIB Rebate of \$36,008.24 be transferred to the WSIB Reserve Fund.

### Report:

#### Background:

Staff received notification in February 2022 that there was a surplus of WSIB funds which the Municipality would be eligible for. The significant surplus was a result of improved financial and investment strategy and positive operational results.

Due to the legislative amendments introduced by Hon. Monte McNaughton, Minister of Labour, Training and Skills Development, WSIB was able to rebate eligible recipients.

#### Analysis:

In order to be eligible to received a rebate of the surplus funds from WBIS, the Municipality had to meet all of the following requirements:

- Have an active account as of January 31, 2022
- Had premium obligations in either 2019 or 2020
- Have not been convicted of a Workplace Safety and Insurance Act or and Occupational Health and Safety Act offence in the proceeding under Part III of the Provincial Offences Act in 2021 or in 2022 up to and including the date the WISIB issues rebates
- Have not been convicted in more than one such proceeding between 2017 and 2022 up to and including the date the WSIB issues rebates.

The total rebate was 34.02 percent of the premiums paid in 2019 OR 2022, whichever is higher.

The Municipality of Brockton requested a cheque for the full amount of the rebate, in the amount of \$36,008.24. Staff recommend allocating the rebate to the WSIB Reserve Fund which was established to mitigate unexpected increases in WSIB premiums due to possible increase in claims.

### Strategic Action Plan Checklist:

What aspect of the Brockton Strategic Action Plan does the content/recommendations in this report help advance?

- |   |     |
|---|-----|
| • Recommendations help move the Municipality closer to its Vision                       | Yes |
| • Recommendations contribute to achieving Heritage, Culture, and Community              | N/A |
| • Recommendations contribute to achieving Quality of Life                               | Yes |
| • Recommendations contribute to achieving Land Use Planning and the Natural Environment | N/A |
| • Recommendations contribute to achieving Economic Development                          | N/A |
| • Recommendations contribute to achieving Municipal Governance                          | Yes |

### Financial Impacts/Source of Funding:

- Do the recommendations represent a sound financial investment from a sustainability perspective? Yes

The WSIB rebate was not budgeted, transferring to the Reserve Fund will assist with possible increased costs in the future.

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### Respectfully Submitted by:



Trish Serratore, Chief Financial Officer

### Reviewed By:



Sonya Watson, Chief Administrative Officer