



November 25th, 2021

Dear Mayor Chris Peabody and Council,

The first-ever Hawks' Nest competition a 'Dragon's Den' inspired event was held in 2016, the second in 2018, presented by Saugeen Economic Development Corporation (SEDC) and Bruce Community Futures Development Corporation (Bruce CFDC). The Hawks' Nest covers the areas of Grey, Bruce, Wellington North, Minto and the City of Owen Sound.

The intention of the Hawks' Nest is to create local economic development through supporting new and existing businesses and entrepreneurs with training, coaching, mentorship, and financial assistance. Interested businesses and entrepreneurs participate in one of six full day business plan training sessions, create and submit their business plan. Personal interviews are held to present their business plan, discuss details, and gather valuable feedback from the General Managers from SEDC and Bruce CFDC. It is forecast that this investment will assist with the creation and/or maintenance of 160 jobs in the two catchment areas of SEDC and Bruce CFDC.

We are encouraged by the response of these two events and look forward to the third event on June 22nd in Owen Sound. At the event, seven finalists will pitch their business ideas to the Hawks; six high profile business leaders in the local area who have committed to invest a minimum of \$5,000 on one or more of the finalists that evening. Not only is there a minimum of \$30,000 up for grabs; the finalists will come away with valuable feedback, coaching, mentorship and immeasurable exposure to kick start their business idea.

The Hawks' Nest project is partially funded by the two partners, but the balance of the costs must be raised by the community. As I am sure you agree, economic development is critical in keeping our communities alive and vibrant. We hope you will consider supporting with one of the sponsorship packages as outlined in the attached.

More information on the Hawks' Nest is available at www.sbdc.ca or www.bruce.on.ca.
Additionally, tickets will go on sale in May (\$30 each with \$5 of each ticket sale going towards the People's Choice Award).

We thank you for your consideration and support!

***Proudly
Presented by:***

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